

A PROPOSAL TO AMEND THE CONSTITUTION

To amend section 6 of Article IX of the Constitution of the Federated States of Micronesia to provide equal sharing of net revenue derived under section 2(m) between the national government, the appropriate state government and local governments

"Section 6. Net revenue derived from ocean floor mineral resources exploited under Section 2(m) shall be divided equally between the national government and the appropriate state government and municipal governments"

Sponsor:


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Purpose and intent: This proposal is another means to help the local governments receive their fair share of the revenues to be gotten by this nation. Again, the resources belong to all of the people or levels of government, not just the state and national. Again, we need to reorient our development strategies and goals. Develop the municipalities will result in advancing prosperities for the states' and nation's economies. Ignore the municipalities as are the case at present, the nation's economy will remain gloomy as the national government or state governments would have no place to base their economic projects.

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