Proposal No.: <u>CC-PR-4-58</u> Assigned to: <u>Committee on Public Finances</u>
Revenue

PROPOSAL TO AMEND CONSTITUTION

To amend Article XII, Section 2 of the Constitution of the Federated States of Micronesia to require that the allocation of resources support the priority needs of the States.

(a) The President shall submit an annual budget to Congress at a time prescribed by statute. The budget shall contain a complete plan of proposed expenditures, anticipated revenues, and other money available to the national government for the next fiscal year, together with additional information that Congress may require. The Congress may alter the budget in any respect; except, however, all allocation of revenues and other money shall be to support the priority needs of each of the states and the priority needs of the national government.

PURPOSE AND INTENT OF AMENDMENT:

It is important that all public funds are expended for public purpose. The state governments know the needs of their communities, and the leadership of each state has worked to identify the needs of state and its people. The appropriation for funds from the national government should be to support the state's priorities, and not special projects that benefit the few.

Redley Killion

Date: