

Proposal No.: CC-PR-4-59

Assigned to: Committee on General Provisions

PROPOSAL TO AMEND CONSTITUTION

To amend Article XIII of the Constitution of the Federated States of Micronesia by adding a new section to require that foreign investment support the development needs of the nation and states, provides for the well-being of local citizens.

Section . All foreign investment shall be consistent with the development priorities established by the national government and the state where the foreign investment will be located. All effort shall be made to insure that foreign investment supports the needs of local citizens.

PURPOSE AND INTENT OF AMENDMENT:

More economic development is needed, but that development should be consistent with the development plans of the national government and the states. As a country, we need foreign investment to spur economic development, to create jobs for our citizens, and, hopefully, keep our citizens in the FSM because they can live a prosperous life within our Micronesian traditions. But, the foreign investment that is needed should not be to solely benefit the foreigner. The needs of our local communities must be taken into consideration, and all development should be planned so as to provide for a clean, healthy environment for future generations.

Introducer:


Redley Killion

Date:

Jan. 21, 2020